

For immediate release
May 29, 2007

PetroWorth Announces \$2.5 Million Private Placement Financing

Calgary, Alberta – PetroWorth Resources Inc. (CNQ:PTWR) (Frankfurt: T3F) today announced a \$2.5 million non-brokered private placement financing through the issuance of one million common shares at \$2.50 per share. Sprott Asset Management and an institutional investor based in Germany are participating in the financing.

PetroWorth Resources Inc. is a junior oil and gas exploration company with extensive onshore properties in Eastern Canada. The Company has acquired 100% working interests in almost one million acres in nine separate exploration permits on Prince Edward Island, Nova Scotia and New Brunswick. The strategy of the company is to conduct aggressive exploration programs on these permits, both internally generated and through advantageous farm-in arrangements.

Contact: Neal Mednick
 President
 PetroWorth Resources Inc.
 (416) 214-1551
 nmednick@petroworth.com